

WOODS CROSS REDEVELOPMENT AGENCY
JUNE 5, 2007

The minutes of the Woods Cross Redevelopment Agency Meeting held June 5, 2007 at 9:25 P.M. in the Woods Cross City Hall, 1555 South 800 West, Woods Cross, Utah.

CONDUCTING:

Chairman Kent Parry

BOARD MEMEBERS PRESENT:

Kent Parry, Chairman
Tamra Dayley
Jennifer Decker

Rick Earnshaw
Jon Hadlow
Donald D. Moore, Jr.

STAFF PRESENT:

Gary Uresk, RDA Director
Alan Low, Recorder
Tim Stephens, Community Development Director

VISITORS:

Pat Blackley
LeGrande Blackley

The Chairman welcomed those in attendance and stated this is a regularly scheduled meeting that notice of time, place, and agenda for the meetings was sent to local newspapers and provided to each of the Redevelopment Agency prior to the meeting.

APPROVAL OF MINUTES

The RDA Board reviewed the minutes of the RDA Meeting held May 15, 2007. Mr. Moore motioned the minutes be approved as written with Mr. Earnshaw seconding the motion and all voted for the motion.

A PUBLIC HEARING TO CONSIDER THE ADOPTION OF THE FISCAL YEAR 2008 BUDGET

The floor was given to the RDA Director who reviewed the following with the RDA Board concerning the budget for Fiscal Year 2008:

“The final budget for the Redevelopment Agency will be the same as the tentative budget. I’m certain this budget will change as we get into the particulars of the Woodland Gardens project, but since I’m not sure exactly how this is going to work out, I am recommending we leave the budget the same and we will need to adjust it as we move through the year. After holding the public hearing, if the Council feels inclined to adopt the budget, recommend you do such, otherwise you can table it and adopt it at the meeting on the 19th.”

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Following the review by the RDA Director the Chairman then opened the public hearing concerning the budget.

There were no public comments and the Chairman closed the public hearing.

The floor was then given to Mr. Moore who motioned the Board adopt Resolution #2007-45, a resolution adopting the Fiscal Year 2008 budget for the Woods Cross RDA. Mr. Earnshaw seconded the motion and all the board members voted for the motion through a roll call vote.

UPDATE ON THE WOODLAND GARDEN PROJECT

The RDA Director continued with the floor and reported to the RDA Board there were five properties left to purchase in the Woodland Gardens project area and he had secured options to purchase three of the properties. The two that are left they are continuing to work with the owners to secure the options to purchase.

He noted the RDA has reached a tentative agreement with Wells Fargo Bank to provide short term interim financing for the Woodland Gardens project.

This concluded his report.

ADJOURNMENT

At 9:40 P.M. Ms. Dayley motioned the Board adjourn the RDA meeting. Mr. Moore seconded the motion and all voted for the motion.

Kent Parry, Chairman

Alan T. Low, Recorder