

**CHAPTER 5-12:           PROPERTY TAX**

- 5-12-010.       Property Tax Levy.**
- 5-12-020.       Computation of Levy.**
- 5-12-030.       Apportionment of Levy.**

**5-12-010.       Property Tax Levy.**

The City Council shall by resolution or ordinance set the real and personal property tax levy for various City purposes before June 22 of each year, or August 17 in the case of a property tax rate increase under Title 59 of the *Utah Code Annotated*, as amended, unless an appropriate later date has been approved by the State Tax Commission.

**5-12-020.       Computation of Levy.**

In computing the total levy, the City Council shall determine the requirements of each fund for which property taxes are to be levied and shall specify in its ordinance or resolution adopting the levy the amount apportioned to each fund. The combined levies for all purposes in any year, excluding the retirement of general obligation bonds and the payment of any interest and taxes expressly authorized by law to be levied in addition, may not exceed .007 per dollar of taxable value of taxable property.

**5-12-030.       Apportionment of Levy.**

The proceeds of the levy apportioned for general fund purposes shall be credited as revenue in the general fund. The proceeds of the levy apportioned for special fund purposes shall be credited to the appropriate accounts in the applicable special funds.

