

**WOODS CROSS CITY REDEVELOPMENT AGENCY MEETING  
FEBRUARY 3, 2015**

The minutes of the Woods Cross Redevelopment Agency meeting held February 3, 2015 at 8:18 P.M. in the Woods Cross City Hall located at 1555 South 800 West, Woods Cross, Utah.

**CONDUCTING:** Rick Earnshaw, Chairman

**BOARD MEMBERS PRESENT:**

Rick Earnshaw, Chairman  
Tamra Dayley  
Jill Evans

David C. Hill  
James Sheldon  
Ryan Westergard

**STAFF PRESENT:**

Gary Uresk, RDA Director  
Jessica Sims, City Recorder

**VISITORS:**

Don Schrader  
Lois Schrader

The Chairman welcomed those in attendance and stated this is a regularly scheduled meeting that notice of time, place and agenda was sent to local newspapers and provided to each of the Redevelopment Agency members prior to the meeting.

**APPROVAL OF MINUTES**

The Board reviewed the RDA minutes from the last RDA meeting. After their review, Mr. Hill motioned for approval of the RDA minutes as written. Ms. Evans seconded the motion and all voted for the motion through a roll call vote.

**PUBLIC HEARING 7:15 P.M. PROPOSED AMENDMENTS TO THE FY 2015 BUDGET**

The Chairman opened the public hearing for public comments regarding this item.

There were no public comments and Chairman Earnshaw closed the public hearing.

**CONSIDERATION TO ADOPT A RESOLUTION AMENDING THE FY 2015 BUDGET**

The RDA Director went over the following information with the Board:

“Given to the Board is a copy of the budget adjustment sheet for the RDA. The Woods Cross/West Bountiful area budget amount is reduced by \$12,000 since the revenues have come in less than anticipated. However, the Woods Cross #3 area, where Renaissance Hills is located, has started collection increment this year. We will receive \$141,000 in revenue. The other adjustment is in the special projects housing which includes the \$300,000 payment to Jed

**OFFICIAL MINUTES  
WOODS CROSS REDEVELOPMENT AGENCY MEETING  
FEBRUARY 3, 2015  
PAGE 2**

Millburn (of which \$35,000 we are still holding) plus \$84,600 which is 60% of the tax increment for this year. We will retain the other 40% per our agreement. The fund balance appropriation to take care of the one-time payment that we mad to Mr. Millburn has been increased from \$79,000 to \$339,000.

“Because of the additional increment coming from Woods Cross Project 3, I anticipate in future years the fund balance appropriation should be closer to \$20,000 than the approximately \$80,000 we have been budgeting over the last few years.”

After the presentation from the RDA Director and finding all in order, Mr. Hill made a motion to adopt resolution 2015-089, a resolution amending they FY 2015 Budget. Mr. Westergard seconded the motion and all voted for the motion through a roll call vote.

**CONSIDERATION TO ADOPT A RESOLUTION APPROVING AN AMENDMENT TO AN INTERLOCAL AGREEMENT BETWEEN THE REDEVELOPMENT AGENCY OF WOODS CROSS CITY, THE REDEVELOPMENT AGENCY OF WEST BOUNTIFUL AND DAVIS COUNTY, WHICH DIVERTS CERTAIN TAX INCREMENT FUNDS TO THE AGENCIES TO FUND THE WEST BOUNTIFUL/WOODS CROSS LEGACY COMMUNITY DEVELOPMENT PROJECT AREA PLAN, AND AUTHORIZE THE AGENCY CHAIR TO SIGN THE AMENDMENT**

Chairman Earnshaw noted this item was previously discussed in the City Council meeting and changes needed to be made for the tax increment status because the Kingston property is not being developed within 2014.

Mr. Sheldon made a motion to adopt resolution 2015-090, a resolution approving an amendment to an Interlocal Agreement between the Redevelopment Agency of Woods Cross City, the Redevelopment Agency of West Bountiful and Davis County, which diverts certain tax increment funds to the agencies to fund the West Bountiful/Woods Cross Legacy Community Development Project Area plan and authorize the agency Chair to sign the amendment. Ms. Evans seconded the motion and all voted for the motion through a roll call vote.

**CONSIDERATION TO ADOPT A RESOLUTION APPROVING AN AMENDMENT TO AN INTERLOCAL AGREEMENT BETWEEN THE REDEVELOPMENT AGENCY OF WOODS CROSS CITY AND DAVIS COUNTY, WHICH DIVERTS CERTAIN TAX INCREMENT FUNDS TO THE AGENCIES TO FUND THE WOODS CROSS LEGACY COMMUNITY DEVELOPMENT PROJECT AREA PLAN, AND AUTHORIZE THE AGENCY CHAIR TO SIGN THE AMENDMENT**

Ms. Evans made a motion to adopt resolution 2015-091, a resolution approving an amendment to an Interlocal Agreement between the Redevelopment Agency of Woods Cross City and Davis County, which diverts certain increment funds to the agencies to fund the Woods Cross Legacy Community Development Project Area Plan and authorize the agency chair to sign the

**OFFICIAL MINUTES  
WOODS CROSS REDEVELOPMENT AGENCY MEETING  
FEBRUARY 3, 2015  
PAGE 3**

amendment. Mr. Westergard seconded the motion and all voted for the motion through a roll call vote.

**CONSIDERATION TO ADOPT A RESOLUTION APPROVING AN AMENDMENT TO AN INTERLOCAL AGREEMENT BETWEEN THE REDEVELOPMENT AGENCY OF WOODS CROSS CITY, THE REDEVELOPMENT AGENCY OF WEST BOUNTIFUL AND WOODS CROSS CITY WHICH DIVERTS CERTAIN TAX INCREMENT FUNDS TO THE AGENCIES TO FUND THE WEST BOUNTIFUL/WOODS CROSS LEGACY COMMUNITY DEVELOPMENT PROJECT AREA PLAN, AND AUTHORIZE THE AGENCY CHAIR TO SIGN THE AMENDMENT**

Mr. Hill then made a motion to adopt resolution 2015-092, a resolution approving an amendment to an Interlocal Agreement between the Redevelopment Agency of Woods Cross City the Redevelopment agency of West Bountiful and Woods Cross City which diverts certain tax increment funds to the agencies to fund the West Bountiful/Woods Cross Legacy Community Development Project plan, and authorize the agency chair to sign the amendment. Ms. Evans seconded the motion and all voted for the motion through a roll call vote.

**CONSIDERATION TO ADOPT A RESOLUTION APPROVING AN AMENDMENT TO AN INTERLOCAL AGREEMENT BETWEEN THE REDEVELOPMENT AGENCY OF WOODS CROSS CITY, AND WOODS CROSS CITY WHICH DIVERTS CERTAIN TAX INCREMENT FUNDS TO THE AGENCIES TO FUND THE WOODS CROSS LEGACY COMMUNITY DEVELOPMENT PROJECT AREA PLAN, AND AUTHORIZE THE AGENCY CHAIR TO SIGN THE AMENDMENT**

Mr. Westergard then made a motion to adopt resolution 2015-093, a resolution approving an amendment to an Interlocal Agreement between the Redevelopment Agency of Woods Cross City and Woods Cross City which diverts certain tax increment funds to the agencies to fund the Woods Cross Legacy Community Development Project Area Plan, and authorize the Agency Chair to sign the amendment. Ms. Evans seconded the motion and all voted for the motion through a roll call vote.

**ADJOURNMENT**

There being no further business before the RDA Board, Mr. Sheldon made a motion to adjourn the meeting at 8:27 P.M. Ms. Dayley seconded the motion and all voted for the motion through a roll call vote.

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Rick Earnshaw, Chairman

Jessica Sims, City Recorder