

**WOODS CROSS REDEVELOPMENT AGENCY MEETING
FEBRUARY 2, 2016**

The minutes of the Woods Cross Redevelopment Agency meeting held February 2, 2016 at 8:57 P.M. in the Woods Cross City Hall located at 1555 South 800 West, Woods Cross, Utah

CONDUCTING: Rick Earnshaw, Chairman

BOARD MEMBERS PRESENT:

Rick Earnshaw, Chairman
Tamra Dayley
Jessica Gertsch

Wally Larrabee
James Sheldon
Ryan Westergard

STAFF PRESENT:

Gary Uresk, RDA Director
Jessica Sims, City Recorder

VISITORS:

Lois Schrader
Don Schrader
Sathar Tabriz
Jen Olson
Christian Olson
John Thackeray
Read Hellewell
John Sawyer
Jonathan Hepworth

The Chairman welcomed those in attendance and stated this is a regularly scheduled meeting that notice of time, place and agenda of the meeting was sent to local newspapers and provided to each of the Redevelopment Agency members prior to the meeting.

APPROVAL OF MINUTES

The Board reviewed the RDA minutes of the meeting held December 15, 2016. After their review, Council Member Westergard made a motion to approve the minutes as written with Council member Sheldon seconding the motion and all voted for the motion through a roll call vote.

REVIEW OF PROPOSED DEVELOPMENT AGREEMENT BETWEEN WOODS CROSS CITY AND STG WOODS CROSS, LLC AND OTG WOODS CROSS, LLC LOCATED IN THE 2600 SOUTH CDA

The Chairman then noted this item was the same information that was discussed in the City Council meeting in detail as “Consideration to approve a development agreement with STG

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Woods Cross, LLC and OTG Woods Cross, LLC for the redevelopment project located at 2600 South and Wildcat Way” on the City Council agenda. He said it would be coming back for further review soon.

The Board did discuss some tax incentives and what property they were attached to and also what property taxes would be coming from the McDonald’s property and how the increment would receive by the city. The RDA Chairman said there would be a map that would be affected for the Board to see and review.

REVIEW OF PROPOSED PARTICIPATION AGREEMENT WITH THACKERAY/GARN DEVELOPMENT FOR THE WOODS CROSSING REDEVELOPMENT PROJECT LOCATED IN THE 2600 SOUTH CDA

The Board did discuss some tax incentives and what property they were attached to and also what property taxes would be coming from the McDonald’s property and how the increment would receive by the city. The RDA Chairman said there would be a map that would be affected for the Board to see and review.

After the questions and review, Mr. Sheldon made a motion to table this item for a future meeting with Ms. Dayley seconding the motion and all voted for the motion through a roll call vote.

ADJOURNMENT

At 9:04 P.M. Mr. Westergard made a motion to adjourn the RDA Board meeting with Mr. Sheldon seconded the motion and all voted for the motion through a roll call vote.

Rick Earnshaw, Chairman

Jessica Sims, City Recorder