

**WOODS CROSS REDEVELOPMENT AGENCY MEETING
APRIL 19, 2016**

The minutes of the Woods Cross Redevelopment Agency meeting held April 19th, 2016 at 7:57 P.M. in the Woods Cross City Hall located at 1555 South 800 West, Woods Cross, Utah.

CONDUCTING:

Rick Earnshaw, Chairman

BOARD MEMBERS PRESENT:

Rick Earnshaw, Chairman
Tamra Dayley
Jessica Gertsch

Wally Larrabee
James Sheldon
Ryan Westergard

STAFF MEMBERS PRESENT:

Gary Uresk, RDA Director
Bonnie Craig, Secretary

VISITORS:

Read Hellewell
John Thackeray
Greg Dayley
John Sawyer

The Chairman welcomed those in attendance and stated this is a regularly scheduled meeting that notice of time, place and agenda of the meeting was sent to local newspapers and provided to each of the Redevelopment Agency members prior to the meeting.

APPROVAL OF MINUTES

The Board reviewed the RDA minutes of the meeting held February 16, 2016. After their review, Council Member Sheldon made a motion to approve the minutes as written with Council Member Gertsch seconding the motion and all voted for the motion through a roll call vote.

CONSIDERATION TO ADOPT A RESOLUTION APPROVING AN INTERLOCAL COOPERATION AGREEMENT BETWEEN THE REDEVELOPMENT AGENCY OF WOODS CROSS CITY AND WOODS CROSS CITY FOR THE SHARING OF TAX AND OTHER REVENUES TO FACILITATE THE IMPLEMENTATION OF THE 2600 SOUTH COMMUNITY DEVELOPMENT PROJECT AREA PLAN

The RDA Director then reviewed the following information with the RDA Board:

“This is an agreement you have seen before where the City agrees to forward to the RDA the sales tax increment pledged under the participation agreement as well as the Class C, water and storm funds. This agreement has not changed since you last received it. I recommend approval as drafted.”

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Mr. Westergard made a motion to adopt resolution 2016-105, a resolution approving an Interlocal Cooperation Agreement between the Redevelopment Agency of Woods Cross City and Woods Cross City for the sharing of tax and other revenues to facilitate the implementation of the 2600 South Community Development Project Area Plan. Ms. Dayley seconded the motion and all voted for the motion through a roll call vote.

CONSIDERATION TO ADOPT A RESOLUTION TO APPROVE A PARTICIPATION AGREEMENT WITH STG WOODS CROSSING, LLC; OTG WOODS CROSSING, LLC; AND OLSEN FOUR ACRES, LLC RELATING TO COMMERCIAL DEVELOPMENT WITHIN THE 2600 SOUTH COMMUNITY DEVELOPMENT PROJECT AREA

The RDA Director then noted the following for the RDA Board:

“Given to the RDA Board is the agreement that is essentially the same as was presented to the Council the last time you reviewed it. There have been a few changes made to it in which the Olson Four Acres, LLC is now a signatory to the agreement and we have included showing how the 2.6 million cap was determined.

“Other than these changes, there have been no major changes to the agreement and I recommend approval as drafted.”

After the review, Ms. Dayley made a motion the adopt resolution 2016-106, a resolution approving a participation agreement with STG Woods Crossing, LLC; OTG Woods Crossing, LLC; and Olsen Four Acres, LLC relating to Commercial Development within the 2600 South Community Development Area. Mr. Sheldon seconded the motion and all voted for the motion through a roll call vote.

ADJOURNMENT

There being no further business before the RDA Board, Mr. Westergard made a motion to adjourn the RDA meeting at 8:05 P.M. with Ms. Gertsch seconding the motion and all voted for the motion through a roll call vote.

Rick Earnshaw, Chairman

Bonnie S. Craig, Secretary