

**REDEVELOPMENT AGENCY OF WOODS CROSS CITY
MAY 1, 2018**

The minutes of the Woods Cross City Redevelopment Agency meeting held May 1, 2018 at 9:05 P.M. in the Woods Cross City Hall located at 1555 South 800 West, Woods Cross, Utah.

CONDUCTING:

Rick Earnshaw

BOARD MEMBERS PRESENT:

Rick Earnshaw, Chairman
Julie Checketts

Wally Larrabee
Matt Terry
Ryan Westergard

BOARD MEMBERS EXCUSED:

Tamra Dayley

STAFF PRESENT:

Gary Uresk, RDA Director
Jessica Sims, City Recorder/Finance Director
Tim Stephens, Community Development Director

VISITORS:

Neal Hewlett
Don Schrader
Sue Robbins
LeGrande Blackley

The Chairman welcomed those in attendance and stated this is a regularly scheduled meeting that notice of time, place and agenda of the meeting was sent to local newspapers and provided to each of the Redevelopment Agency members prior to the meeting.

APPROVAL OF MINUTES

The Board reviewed the minutes of the RDA meeting held April 3, 2018. Following their review, Mr. Larrabee made a motion to approve the minutes as written with Mr. Westergard seconding the motion and all voted for the motion through a roll call vote.

**CONSIDERATION TO APPROVE THE FY 2019 REDEVELOPMENT AGENCY
TENTATIVE BUDGET**

The Chairman gave the floor to the RDA Director who noted the following for the RDA Board:

“Given to the Board is the proposed tentative budget for the Redevelopment Agency. I failed to include in the revenues the \$80,000 transfer from the General Fund which is the sales tax amount that we agreed to pay Thackary as part of this project. This needs to be shown as a transfer coming in of \$80,000 which will increase the budget as shown from \$470,000 to \$550,000. On the expenditure side the amount for Special Projects Housing will increase by \$80,000 from \$99,000 to \$179,000.

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“The budget has \$70,000 increment coming from the 2600 South project area. Thackary has asked that it be triggered this year. On the expenditure side, debt payment on the 2600 South project will increase to \$150,000 which is the \$70,000 in the property tax increment and the \$80,000 that is being transferred from General Fund from the sales tax.

“The \$179,000 budgeted for special projects housing is dedicated for the Farm Meadows subsidence project as soon as the project area is created.”

There was also discussion on the subsidence area and how the project area to help fix these homes would be created and funded and then how homes would be chosen to have work done on them.

ADJOURNMENT

At 9:13 P.M. Ms. Checketts made a motion to adjourn the meeting with Mr. Westergard seconding the motion with all voted for the motion through a roll call vote.

Rick Earnshaw, Chairman

Jessica Sims, City Recorder